

STATE OF MAINE
SUPREME JUDICIAL COURT
ADMINISTRATIVE ORDER JB-24-02

ADJUSTMENTS TO EXEMPTIONS FROM ATTACHMENT AND EXECUTION
CONTAINED IN 14 M.R.S. § 4422

Effective: October 24, 2024

This order establishes the 3-year adjustment to the exemptions set forth in 14 M.R.S. § 4422 as required by that statute. The Court concludes that the last paragraph of section 4422 is ambiguous and adopts these adjustments to (1) reflect the percentage change from January 1, 2021, to December 31, 2023, in the Consumer Price Index, for All Urban Consumers, Annual City Average, for the Northeast Region, and (2) take effect immediately. As required by section 4422, the adjusted amounts are rounded up to the next \$50.

The amounts provided in section 4422 are adjusted as follows:

Subsection	Description	Amount provided in statute	Adjusted amount
1	Residence	\$80,000	\$94,300
		\$160,000	\$188,550
		\$240,000	\$282,800
2	Motor vehicle	\$10,000	\$11,800
3	Household furnishings	\$500	\$600
4	Jewelry	\$1,000	\$1,200
4	Wedding or engagement ring	\$4,000	\$4,750
5	Tools of the trade	\$9,500	\$11,200
11	Life insurance	\$5,000	\$5,900
13-A	Retirement funds	\$1,054,550	\$1,242,600
14	Legal awards	\$20,000	\$23,600
15	Other property	\$500	\$600
16	Unused residence exemption	\$10,500	\$12,400
17	Cash; accounts	\$3,000	\$3,550

For the Court:

s/
Valerie Stanfill
Chief Justice, Supreme Judicial Court

Promulgation Date: October 24, 2024